

FRMS Forum Annual General Meeting

9th November 2018



Agenda

- Financials
- Election of Officers
- Next year's fees
- AOB



Financial Statement



Income and Expenditure Statement		2017	2016
		£	£
Income			
Subscriptions		19,250.00	3,500.00
Conference		7,648.00	4,018.00
Interest Received		0.00	0.00
		7,518.00	26,898.00
Expenditure			
Conference		21,364.14	10,748.20
Out of Pocket Expenses		39.57	0.00
Website; build and maintenance		3,281.69	3,049.13
Bank charges		1,404.94	763.14
Accounting		92.00	74.75
		26,182.34	14,635.22
Surplus of income over expenditure		715.66	-7,117.22

Balance Sheet at 31 December 2017		2017	2016
		£	£
Assets			
Bank account		15,978.78	10,445.32
Prepaid expenses		0.00	4,829.30
Liabilities			
Accrued expenses		-57.50	-69.00
Net assets		15,921.28	15,205.62
Accumulated surplus			
Brought forward		15,205.62	22,322.84
Surplus/Deficit for the year		715.66	-7,117.22
<i>Carried forward</i>		15,921.28	15,205.62

Approvals

Proposed: Darrell Myers

Seconded: Nina McGrath

Independently accounted for by Rapid Reckoning, book keepers, Aldershot England
ivan@rapidreckoning.co.uk

Election of Officers



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- Jim Mangie. Delta Airlines
 - Douglas Mellor FRMSc Ltd
 - Barbara Stone FRMSc Ltd
 - Darrell Myers ALPL
 - Nina McGrath Cathay Pacific
 - Wynand Serfontein SA Airlines
 - Kris Tritchler Eurowings
 - Hanna Henzler Sun Express
 - Joel Hencks

All present themselves for election

Approvals

Proposed: *Joel Hencks*

Seconded: *Hanna Henzler*

Fees

Proposal:

- to keep the initial joining fee at £250 (or USD equivalent) for an organisation

and

- £100 (or USD equivalent) renewal fee



Approvals

Proposed: *Jim Mangie*

Seconded: *Barbara Stone*

Any other business



- The base currency shall move to US Dollars
- Consequently, the bank accounts shall be extended to include a sterling account and a US dollar account

Approvals

Proposed: *Douglas Mellor*

Seconded: *Darrell Myers*
