

FRMS Forum Annual General Meeting

9<sup>th</sup> November 2018



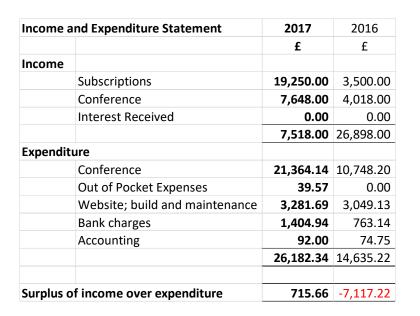




- Financials
- Election of Officers
- Next year's fees
- AOB



## **Financial Statement**



| Balance Sheet at 31 December 2017 |                              | 2017      | 2016      |
|-----------------------------------|------------------------------|-----------|-----------|
|                                   |                              | £         | £         |
| Assets                            |                              |           |           |
|                                   | Bank account                 | 15,978.78 | 10,445.32 |
|                                   | Prepaid expenses             | 0.00      | 4,829.30  |
| Liabiliti                         | ies                          |           |           |
|                                   | Accrued expenses             | -57.50    | -69.00    |
|                                   |                              |           |           |
|                                   | Net assets                   | 15,921.28 | 15,205.62 |
|                                   |                              |           |           |
| Accum                             | ulated surplus               |           |           |
|                                   | Brought forward              | 15,205.62 | 22,322.84 |
|                                   |                              |           |           |
|                                   | Surplus/Deficit for the year | 715.66    | -7,117.22 |
|                                   | Carried forward              | 15,921.28 | 15,205.62 |

**FRMS**forum

Approvals Proposed: Darrell Myers Seconded: Nina McGrath

Independently accounted for by Rapid Reckoning, book keepers, Aldershot England ivan@rapidreckoning.co.uk

## **Election of Officers**



- Jim Mangie. Delta Airlines
- Douglas Mellor FRMSc Ltd
- Barbara Stone FRMSc Ltd
- Darrell Myers ALPL

- Nina McGrath Cathay Pacific
- Wynand Serfontein SA Airlines
- Kris Tritchler Eurowings
- Hanna Henzler Sun Express
- Joel Hencks

All present themselves for election

Approvals Proposed: Joel Hencks Seconded: Hanna Henzler

## Fees



Proposal:

 to keep the initial joining fee at £250 (or USD equivalent) for an organisation



and

 £100 (or USD equivalent) renewal fee

> Approvals Proposed: Jim Mangie Seconded: Barbara Stone

## Any other business



- The base currency shall move to US Dollars
- Consequently, the bank accounts shall be extended to include a sterling account and a US dollar account

Approvals Proposed: Douglas Mellor Seconded: Darrell Myers